

SHERWOOD FOREST LAKE DISTRICT - PROJECTED OPERATING BUDGET - FY 2017

LINE ITEM	7/01/2016 - 6/30/2017 CATEGORY	SUB CATEGORY	APPROPRIATION 2016 APPROVED	APPROPRIATION 2017 PROJECTED	NOTES
1	OPERATING EXPENSES	ASSESSORS & TAX COLLECTION	\$ 4,944.00	\$ 5,807.00	(ACT 107 Sec 19 authority) fixed % of district budget
2	DAM MANAGEMENT	ASSOCIATED DAM EXPENSES	\$ 69,500.00	\$ 75,000.00	(Professional providers)
3	LAKE MANAGEMENT	AQUATIC CONTROL/WATER TESTING	\$ 16,200.00	\$ 21,500.00	(Professional providers)
4	BEACH & BOAT LAUNCH MANAGEMENT	MAINTENANCE/UPKEEP/SECURITY	\$ 12,300.00	\$ 8,500.00	(price quote bid - subcontractor)
5	PRUDENTIAL COMMITTEE	EXPENSES	\$ 383.00	\$ 383.00	(ACT 107 Sec 18 Committee's compensation)
6	DISTRICT EXPENSES	OFFICE & OTHER ASSOCIATED EXP	\$ 15,975.00	\$ 16,500.00	(ACT 107 & BY-LAWS)
7	INDEP CONTRACTOR	MODERATOR'S FEE & EXPENSES	\$ 103.00	\$ 103.00	(ACT 107 Sec 18 Moderator's compensation)
8	INSURANCE	GENERAL LIABILITY & INDEMINIFICATION	\$ 13,081.00	\$ 15,000.00	MGL Ch 258 § 2, 8 & 13 statutory authority & limitation
9	UNCLASSIFIED EXPENSES	FICA/MEDICARE/HEALTH/UNEMP COMP	\$ 4.00	\$ 4.00	MGL statutes
10	OUTSOURCED SVCs	LEGAL/ACCOUNTANT/AUDITOR/WEB	\$ 6,180.00	\$ 6,180.00	(professional provider - contractual noncompetitive bid)
	FUND ACCOUNTS				
11		GENERAL RESERVE FUND	\$ 7,211.00	\$ 7,211.00	MGL Ch 40 Sec 6 NOT TO EXCEED 5% OF PREVIOUS FYs LEVY
12		STABILIZATION FUND	\$ 1.00	\$ 1.00	MGL Ch 40 Sec 5B NOT TO EXCEED 10% AMT RAISED IN PRECEDING FY
13		OVERLAY ACCOUNT	\$ 1,287.50	\$ 1,287.50	TAXPAYER REIMBURSEMENTS FOR OVERPAYMENT OR ABATEMENTS
14		REVENUE/BOND ANTICIPATION NOTE	\$ 36,953.00	\$ 36,953.00	RAN (.65%) INTEREST FOR SHORT TERM DEBT
		SUB TOTAL	\$ 45,452.50	\$ 45,452.50	
		GRAND TOTAL	\$ 184,122.50	\$ 194,429.50	Prudential Committee Recommended
	NOTES:				
	Line 1 Town's Assessors & Tax Collectors Fee 3%		\$ 5,523.68	\$ 5,832.89	
	Lines 2 , 3, 4, 6, 8 & 10 (All bids subject to MGL Ch 30B monetary limitations)				
	FY 2016 Budget Approved at the SFLD Annual District Meeting on June 13, 2015				